

## Sabrient Baker's Dozen Model Portfolio – 4th Quarter 2023

Ticker	Company Name	Industry	Mkt Cap (\$B)	NTM EPS Growth	Fwd. PE	Fwd. PEG	Div. Yield	Notes	
1	ALKS	Alkermes plc	Biotechnology	4.5	146.8%	15.3	0.10	0.0%	ALKS is a biotechnology company that specializes in developing treatments for unmet medical needs in the area of central nervous system disorders. The company has a diverse product portfolio that includes treatments for schizophrenia, bipolar disorder, alcohol dependence, and opioid addiction. The drug used to treat schizophrenia and bipolar disorders, LYBALVI, has delivered strong sales in its initial launch and is expected to be a catalyst for growth over the next year. ALKS is in the process of spinning-off its oncology pipeline segment, a move that is expected to significantly reduce its R&D costs.
2	CHX	ChampionX Corporation	Oil and Gas Equipment and Services	6.8	28.7%	16.7	0.58	1.0%	CHX provides a variety of services to the oil and gas industry, including chemistry solutions, engineered equipment, and production and automation technology. The company's digital solutions help energy producers drive productivity and manage emissions to help meet their sustainability goals. CHX is experiencing strong adoption for its technology as the energy sector seeks ways to become more sustainable and reduce costs. It continues to invest in R&D in order to develop new solutions to help its customers meet evolving environmental standards.
3	COOP	Mr. Cooper Group Inc.	Commercial and Residential Mortgage Finance	3.6	86.1%	7.3	0.08	0.0%	As a residential mortgage provider, COOP offers servicing and loan origination services. The company is seeing particularly strong growth in its servicing portfolio due to higher interest rates driving a decline in prepayments. Mortgage servicing is expected to be a key area of growth over the next year, and the company is capitalizing by making strategic acquisitions to grow its servicing portfolio.
4	DTE	DTE Energy Company	Multi-Utilities	20.0	31.5%	14.1	0.45	3.9%	DTE is a diversified energy company that provides electric and natural gas services in Michigan. As the global energy market transitions from fossil fuels to green energy sources, DTE is investing heavily in increased renewable energy sources such as solar and wind, in order to offer its customers clean energy at a low price. The cost of producing solar and wind energy has been in decline, which is expected to have a positive impact on the company over the long term.
5	EXEL	Exelixis Inc.	Biotechnology	6.8	56.6%	18.2	0.32	0.0%	As a biotechnology company, EXEL focuses on research and development of innovative cancer therapies. As the global cancer therapy market continues to grow, EXEL plays a key role in providing advanced treatment options. The company's main drug franchise cabozantinib continues to perform well and has received regulatory approval for multiple-use cases. EXEL has built strategic partnerships with other pharmaceutical companies to help bring new drugs to market and enhance its pipeline.
6	EXTR	Extreme Networks Inc.	Communications Equipment	2.9	42.0%	14.3	0.34	0.0%	EXTR provides software-driven networking solutions for large scale applications like those in schools, hospitals, stadiums, and cities. The company is experiencing increasing demand for its fabric and cloud solutions, offering network automation, hyper segmentation, and elevated security. This gives the company's customers greater control over their own networks and provides EXTR with a recurring revenue stream, which has been growing rapidly.
7	META	Meta Platforms Inc.	Interactive Media and Services	815.6	86.2%	19.8	0.23	0.0%	META operates some of the world's most popular social media platforms: Facebook, Instagram, WhatsApp, and Oculus. The company has more than 3.8 billion monthly-active users worldwide, allowing its advertisers to reach a broad audience. META continues to work on new avenues for growth with the launch of its new platform Threads and continued roll-out of new AI-powered tools. Instagram's Reels continues to provide key growth for the company, with monetization expected to triple compared to 2022.
8	NFLX	Netflix Inc.	Movies and Entertainment	154.2	48.9%	26.9	0.55	0.0%	NFLX is a well known entertainment streaming platform that offers licensed and originally produced content. The company has differentiated itself from competitors by aggressively expanding internationally. NFLX is now in over 190 countries while having created a large library of foreign content in order to attract a global audience. The company continues to focus on creating unique and compelling content to keep subscribers engaged and to attract new customers. NFLX is currently cracking down on password-sharing and offers a lower-priced tier with ads, both of which should lead to increased revenue.

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9	NVDA	NVIDIA Corporation	Semiconductors	1,042.2	186.2%	28.1	0.15	0.0%	NVDA produces semiconductors used for graphics, computing, and networking solutions. Generative AI and deep learning-based recommendation services are driving strong growth for the company. AI requires exponentially more computing power and is driving significantly more demand from cloud service providers and internet companies. Data centers are upgrading to NVDA's products to increase capacity to better handle the surge in demand. The company's accelerated computing chips are some of the most versatile and energy-efficient products on the market and are driving strong growth for the company.
10	RPD	Rapid7 Inc.	Systems Software	3.2	106.6%	30.3	0.28	0.0%	RPD is a cybersecurity company that provides a wide range of solutions for organizations looking to protect their digital assets. Demand for robust cybersecurity is rapidly growing as cyber threats continue to evolve and increase in complexity. The company specializes in helping customers secure their cloud and hybrid environments. RPD's Managed Threat Complete and Cloud Risk Complete bundles are gaining traction as customers look for a single consolidated offering.
11	TRV	The Travelers Companies Inc.	Property and Casualty Insurance	38.4	73.6%	10.2	0.14	2.4%	TRV provides property and casualty insurance products to individuals and businesses. The insurance industry was impacted by historically large catastrophe losses in the second quarter, but TRV's underlying insurance and investment have been strong. The company has reached a record high in net earned premiums, driven by growth in all three of the company's segments: Business, Bond & Specialty, and Personal. TRV also grew investment income in the most recent quarter and is well positioned for growth, particularly as catastrophe losses return to normal levels.
12	VC	Visteon Corporation	Automotive Parts and Equipment	3.6	59.5%	15.1	0.25	0.0%	As an automotive technology company, VC creates automotive electronics and connected car solutions for vehicle manufacturers worldwide. The company is focused on delivering cutting edge advanced-driver-assistance systems and cockpit electronics to meet the growing demand for safer, more connected vehicles. Also, VC is gaining ground in the EV market with its battery management system that enhances battery performance and extends battery life.
13	WFRD	Weatherford International plc	Oil and Gas Equipment and Services	6.8	101.1%	18.7	0.19	0.0%	As an oil and gas equipment and services provider, WFRD focuses on enhancing its customers' operations and improving efficiencies by leveraging proprietary technology in several areas, from drilling and pressure management to digitization and post-completion reservoir monitoring. WFRD is positioned to benefit from increased drilling and production activity in the industry and its expansion into geothermal projects as the energy sector further explores and develops renewable energy solutions.

	Mkt Cap (\$B)	NTM EPS Growth	Fwd. PE	Fwd. PEG	Div. Yield
<b>Average:</b>	162.2	81.1%	18.1	0.22	0.6%
<b>Median:</b>	6.8	73.6%	16.7	0.23	0.0%

**DEFINITIONS:**

**NTM EPS Growth** = Next 12 months earnings per share year-over-year expected growth rate, based on consensus of sell-side analysts as reported by S&P Capital IQ

**Fwd. PE** = Forward (or expected) Price/Earnings ratio, based on consensus of sell-side analysts' earnings per share estimates for the next 12 months as reported by S&P Capital IQ

**Fwd. PEG** = Fwd. PE divided by NTM EPS Growth rate (i.e., Ratio of Forward P/E to Forward Growth)

Numbers shown were calculated using data as of market close on 10/19/2023

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