

Sabrient Baker's Dozen Model Portfolio – 4th Quarter 2024

Ticker	Company Name	Industry	Mkt Cap (\$B)	NTM EPS Growth	Fwd. PE	Fwd. PEG	Div. Yield	Notes	
1	ALL	The Allstate Corporation	Property and Casualty Insurance	51.6	21.3%	12.1	0.57	1.9%	ALL is an insurance provider offering property & casualty, auto, and homeowners insurance products. The company is improving profitability driven by higher premiums. ALL saw a double-digit increase in earned premiums in its property insurance business during the most recent quarter. The company is also seeing growth in its National General brand due to its affordable products. ALL's investment portfolio generated double digit net investment income growth compared to last year and is well positioned for continued growth.
2	CE	Celanese Corporation	Specialty Chemicals	14.8	29.5%	11.4	0.39	2.1%	CE is a specialty chemicals and materials company that manufactures high-performance engineered polymers. The company's products have a variety of end market applications, including automobiles, electronics, medical devices, industrials, and consumer goods. The company is expected to benefit from growth in the auto industry and construction. CE has been effectively reducing costs as it continues to integrate its acquisition of DuPont's Mobility & Materials business.
3	CPRX	Catalyst Pharmaceuticals, Inc.	Biotechnology	2.6	114.1%	10.8	0.09	0.0%	CPRX is a biopharmaceutical company that develops and commercializes therapies for neuromuscular and neurological diseases. The company is seeing strong performance from its portfolio of drugs, led by Firdapsee, the only approved treatment for Lambert-Eaton myasthenic syndrome (LEMS), a rare autoimmune disorder in which the immune system attacks the body's own tissues. CPRX recently received approval for expanding the maximum daily dose of Firdapsee. The company is also expanding its footprint into Canada and Japan through strategic partnerships and exclusive licensing agreements.
4	FTI	TechnipFMC plc	Oil and Gas Equipment and Services	11.4	57.5%	16.8	0.29	0.8%	As an equipment and services company supplying the oil and gas industry, FTI specializes in subsea and surface infrastructure for production and transportation. The company is seeing strong demand for its subsea segment with an increase in projects, driven by increased offshore activity. Its backlog continues to grow as subsea orders book-to-bill ratio remains above 1. New subsea technologies, such as processing for CO2 capture, unlock opportunities in offshore basins and are expected to drive growth over the next year.
5	HALO	Halozyme Therapeutics, Inc.	Biotechnology	6.8	36.7%	12.0	0.33	0.0%	HALO is a biopharma technology company specializing in proprietary enzymes that enable delivery of injectable biologics. These include monoclonal antibodies and other therapeutic molecules, as well as small molecules and fluids for the treatment of diseases such as HIV, MS, testosterone replacement therapy, breast cancer, leukemia, rheumatoid arthritis and tumors. HALO's partners have been making advancements and received FDA approvals, which are expected to drive royalty revenue for the company going forward.
6	HMN	Horace Mann Educators Corporation	Multi-line Insurance	1.5	50.1%	11.6	0.23	3.7%	HMN is an insurance and financial services company focused on providing retirement annuities, life insurance, and property and casualty insurance. The company primarily targets the education community, including teachers, administrators, and school employees. Premiums for both auto and property insurance have been on the rise and are expected to continue to increase over the next year. HMN is also incorporating enhancements to its digital capabilities to improve customer relationships and increase cross-selling opportunities, and it just announced a new partnership with TransUnion to provide educators with practical credit education and interactive credit tools.
7	MGNI	Magnite, Inc.	Advertising	1.7	38.0%	14.5	0.38	0.0%	MGNI operates an omni-channel advertising platform, offering services for digital advertising through a variety of channels including connected television (CTV), applications, websites, and other digital media properties. The company is becoming a leader in CTV and is benefitting from growth in the CTV market. MGNI recently announced partnerships with Netflix and United Airlines while expanding its partnership with Roku. CTV is a rapidly growing market as advertisers look to reach customers on streaming platforms, and MGNI expects strong growth over the next year.
8	RCL	Royal Caribbean Cruises Ltd.	Hotels, Resorts and Cruise Lines	54.1	24.1%	16.1	0.67	0.8%	RCL operates one of the largest cruise lines under the Royal Caribbean, Celebrity, and Silversea brands and includes more than 60 ships. The company operates some of the most modern and technologically advanced ships, providing customers with improved onboard amenities, entertainment, and experiences. RCL is benefitting from U.S. travel demand at record high levels, fueling record booking volumes and increasing prices.

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9	SQ	Block, Inc.	Transaction and Payment Processing Services	45.4	43.0%	18.5	0.43	0.0%	SQ is a transactions and payments company that builds ecosystems focused on commerce and financial products and services, targeting small and medium-sized businesses. The company's Block platform offers businesses a wide range of resources, including payment processing, digital banking, workforce management, customer relationship management, and e-commerce solutions, creating a strong moat as more than 50% of customers use 4 or more of the products. SQ's Cash App platform also continues to drive growth with the integration of Afterpay, its short-term loan service.
10	STX	Seagate Technology Holdings plc	Technology Hardware, Storage and Peripherals	23.5	425.6%	16.6	0.04	2.5%	STX is a leading provider of data storage technology and infrastructure solutions, primarily hard disk drives (HDDs) and Solid State Drives (SSDs) used in PCs and data centers. Demand continues to explode for mass capacity storage for AI applications. The company's nearline cloud revenues have more than doubled year over year and are expected to remain strong over the next year. STX has strong and longstanding brand presence, and its data storage solutions offer significant advantages to its cloud customers in key areas including cost, power consumption, and space.
11	SWK	Stanley Black & Decker, Inc.	Industrial Machinery and Supplies and Components	16.2	45.1%	20.0	0.44	3.1%	SWK markets and distributes hand tools, power tools, outdoor products, and industrial fasteners under various brands including DeWalt, Craftsman, Stanley, and Black+Decker. The company continues to deliver innovative products to its customers, who have a deep and loyal relationship with the company. SWK has made improvements to its supply chain to expand margins and enable further investments in areas of growth. The company is well positioned to benefit from the long-term growth outlook for the industry.
12	TSM	Taiwan Semiconductor Manufacturing Company Limited	Semiconductors	835.4	35.3%	24.4	0.69	0.0%	TSM is a semiconductor manufacturer with a variety of end market applications including high performance computing, smartphones, internet of things, and automotive. The company is experiencing strong demand for its leading-edge 3nm and 5nm technologies that are critical for advanced computing and AI applications. The increasing demand for energy-efficient computing presents a significant growth opportunity. The company is expanding its global operations in order to increase production capacity and tap into new markets.
13	TSN	Tyson Foods, Inc.	Packaged Foods and Meats	21.3	28.3%	18.3	0.65	3.2%	As a food company, TSN focuses on meat products including beef, pork, chicken, and prepared foods. The company's multi-protein portfolio helps offset challenges posed by higher beef prices. TSN is making operational improvements in its chicken business in order to reduce costs and capitalize on the growing chicken market. The company is also gaining momentum in its prepared foods segments driven by innovation in its Jimmy Dean brand.

	Mkt Cap (\$B)	NTM EPS Growth	Fwd. PE	Fwd. PEG	Div. Yield
Average:	83.6	73.0%	15.6	0.21	1.4%
Median:	16.2	38.0%	16.1	0.42	0.8%

DEFINITIONS:

NTM EPS Growth = Next 12 months earnings per share year-over-year expected growth rate, based on consensus of sell-side analysts as reported by S&P Capital IQ

Fwd. PE = Forward (or expected) Price/Earnings ratio, based on consensus of sell-side analysts' earnings per share estimates for the next 12 months as reported by S&P Capital IQ

Fwd. PEG = Fwd. PE divided by NTM EPS Growth rate (i.e., Ratio of Forward P/E to Forward Growth)

Numbers shown were calculated using data as of market close on 10/17/2024

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