

Sabrient Baker's Dozen Model Portfolio – 3rd Quarter 2025

	Ticker	Company Name	Industry	Mkt Cap (\$B)	NTM EPS Growth	Fwd. PE	Fwd. PEG	Div. Yield	Notes
1	AIZ	Assurant, Inc.	Property and Casualty Insurance	9.5	19.0%	10.4	0.54	1.7%	AIZ provides insurance products and protection services for connected devices, homes, and automobiles. The company operates an asset-light business model and strategically targets niche insurance markets. AIZ is the leader in the mobile phone insurance market and has leveraged key partnerships to achieve growth. The company recently announced a partnership with Verizon to launch a new Total Wireless Protect program, offering post-warranty coverage. AIZ also recently launched a new product aimed at providing enhanced coverage for high-tech vehicle components.
2	ALNT	Allient Inc.	Electrical Components and Equipment	0.7	45.3%	19.8	0.44	0.3%	ALNT specializes in the design, manufacture, and sale of precision and specialty-controlled motion components and systems, including motors, controllers, optical encoders, and other motion-controlled technology. The company is set to benefit from increasing automation across a wide range of industries, including industrial and automotive, as reshoring and domestic manufacturing ramps up. ALNT is also seeing opportunity in its Aerospace and Defense segment as military spending increases due to rising geopolitical tensions and ongoing conflicts.
3	ARLO	Arlo Technologies, Inc.	Electronic Equipment and Instruments	1.7	40.4%	25.1	0.62	0.0%	ARLO specializes in advanced home and business security solutions, including a suite of cloud-based platform services. The company's products include doorbells and security cameras, along with subscription services that provide cloud-based video recording, AI-driven detection, and 24/7 professional monitoring. ARLO is experiencing strong demand for its subscription services, increasing total subscribers more than 50% over the last year. The company is launching a new set of hardware products to refresh its line-up of offerings. These products are expected to drive an increase in average revenue-per-customer and total subscriptions to its products and services.
4	BHLB	Berkshire Hills Bancorp, Inc.	Regional Banks	1.2	24.1%	9.1	0.38	2.8%	BHLB is a regional bank headquartered in Boston, Massachusetts, with a significant presence in New England and upstate New York. The company has worked diligently to reduce costs over the last year, with operating expenses declining 6%. BHLB has also seen improvement in asset quality with the ratio of non-performing loans to total loans declining to the lowest level in over a decade. The recently announced merger with Brookline Bancorp is expected to enhance profitability and diversify the company's loan portfolio.
5	CMC	Commercial Metals Company	Steel	5.9	65.4%	11.8	0.18	1.4%	CMC is a vertically integrated steel and metals producer that includes manufacturing, recycling, and fabricating metals products such as reinforcing bar, merchant bar, and wire rod. The company's products have various applications, including infrastructure, non-residential, residential, and industrial construction. The company has a large presence in the U.S. and is well positioned to meet the increasing needs from the construction industry with the ramp-up in highway construction and data center buildouts. CMC's vertically integrated structure and electric arc furnace technology allows the company to better control costs, reduce energy consumption, and lessen its environmental impact.
6	EXPE	Expedia Group, Inc.	Hotels, Resorts and Cruise Lines	23.1	18.5%	12.3	0.66	0.9%	EXPE operates online travel booking platforms both in the U.S. and internationally under such well known brands as Expedia, Hotels.com, and VRBO. Americans are traveling at increasing levels as summer holiday travel continues to set records with consumers favoring experiences over goods. The company is focused on delivering more value for travelers by adding new flight and hotel offerings, making improvements to its loyalty program, and reinvigorating its Hotels.com brand to include more AI features, such as price predictions so consumers get better deals. EXPE's advertising revenues also continue to experience steady growth, increasing double digits over the last year.
7	KD	Kyndryl Holdings, Inc.	IT Consulting and Other Services	9.1	88.4%	17.8	0.20	0.0%	KD is a technology services company providing IT infrastructure services such as cloud, data, AI, application, and security. As the largest IT infrastructure company in the world, KD can handle complex, large-scale, mission-critical systems better than competitors. The company is well positioned to benefit from its clients' rapid adoption of AI. Demand for digital transformation services is increasing significantly as companies work to incorporate AI into their businesses. KD has grown revenue double digits over the last year and is expecting hyperscaler revenues to increase significantly over the next year.
8	PINS	Pinterest, Inc.	Interactive Media and Services	24.4	27.3%	19.2	0.70	0.0%	PINS operates a social media platform with a focus on visual search and discovery, providing users the ability to easily find, save, and shop ideas. The company has been transforming its advertising platform with a focus on lower-funnel activities, which is driving more clicks and revenue growth. PINS recently launched an AI-driven automation suite which simplifies ad campaign creation, improves performance, and creates higher success rates for advertisers. The company continues to grow its platform at a steady pace with increasing monthly active user counts.

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9	SPOT	Spotify Technology S.A.	Movies and Entertainment	147.8	89.6%	63.1	0.70	0.0%	SPOT is the leading audio streaming service provider, offering music, podcasts, and audio books through paid premium and free ad-supported tiers. The company recently announced record-breaking performance last quarter, including the highest-ever monthly active user additions and record levels of revenue, gross margin, operating income, and free cash flow. SPOT continues to enhance its platform with additional features like video, Spotify Ads Exchange for advertisers, and new AI tools for creating ads. The company also has plans to roll out a higher priced premium tier for super fans.
10	STRL	Sterling Infrastructure, Inc.	Construction and Engineering	7.6	27.8%	29.1	1.05	0.0%	STRL is an infrastructure construction company focused on large-scale projects, including development of data centers, warehouses, highways, and bridges. STRL's ability to execute on large-scale complex projects sets it apart from competitors. Strong demand for data center construction has driven growth in the company's backlog to over \$2 billion, a record high. Data center construction is higher margin and creates an opportunity for STRL as AI spending continues to ramp up.
11	TSM	Taiwan Semiconductor Manufacturing Company Limited	Semiconductors	995.6	14.5%	24.5	1.69	0.0%	TSM is a semiconductor manufacturer with a variety of end market applications, including high performance computing, smartphones, Internet of things (IoT), and automotive. It is the world's first and most dominant dedicated chip foundry. The company is experiencing strong demand for its leading-edge 3nm and 5nm technologies that are critical for advanced computing and AI applications. The increasing demand for energy-efficient computing presents a significant growth opportunity. TSM is expanding its global operations to increase production capacity, tap into new markets, and manufacture closer to the customer to mitigate geopolitical risks and diversify the supply chain, including investing heavily in the US and Japan.
12	VLO	Valero Energy Corporation	Oil and Gas Refining and Marketing	45.3	46.1%	18.4	0.40	3.2%	VLO is a refiner of petroleum-based products including gasoline, jet fuel, diesel, ethanol, and renewable (low-carbon) diesel that it sells both wholesale and through its brands Valero, Beacon, Diamond Shamrock, and Ultramar. The company is one of the largest independent domestic oil refiners in the country, with expansive infrastructure and operational efficiency that has led to a better cost structure. The company has increased capacity through acquisitions and facility expansions, upgrades, and conversions, such as the Diamond Green Diesel joint venture. VLO is well positioned to benefit from increasing refining margins as end-market demand outpaces supply, which keeps capacity utilization rates high and increases the demand for renewable diesel.
13	YEXT	Yext, Inc.	Application Software	1.0	28.7%	15.5	0.54	0.0%	YEXT offers the cloud-based Yext Digital Presence platform that enables companies to provide answers to customer questions, manage information about their business and the content of their landing pages, and manage consumer reviews. The platform also provides the ability for companies to update their information and content through the platform's publisher network of maps, apps, search engines, intelligent GPS systems, digital assistants, vertical directories, and social networks. Its new Yext Scout product is an AI search-and-competitive-intelligence agent that addresses the increasing fragmentation in online search. Scout helps a company monitor brand visibility across more than 200 online search platforms and benchmark its performance against competitors, providing actionable insights and recommendations to improve visibility and market perception. The company grew recurring revenue 15% over the last year, and Yext Scout currently has a waitlist of over 2,000 businesses wanting access to the platform.

	Mkt Cap (\$B)	NTM EPS Growth	Fwd. PE	Fwd. PEG	Div. Yield
Average:	97.9	41.2%	21.2	0.52	0.8%
Median:	9.1	28.7%	18.4	0.64	0.0%

DEFINITIONS:

NTM EPS Growth = Next 12 months earnings per share year-over-year expected growth rate, based on consensus of sell-side analysts as reported by S&P Capital IQ

Fwd. PE = Forward (or expected) Price/Earnings ratio, based on consensus of sell-side analysts' earnings per share estimates for the next 12 months as reported by S&P Capital IQ

Fwd. PEG = Fwd. PE divided by NTM EPS Growth rate (i.e., Ratio of Forward P/E to Forward Growth)

Numbers shown were calculated using data as of market close on 7/17/2025.

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